



Assumption of Liability Endorsement

Attached to and forming a part of Policy No. _____
issued by the primary insurer named below:

Named Insured _____

Property Address _____

For value received, the undersigned Reinsurer hereby agrees that in the event of the insolvency of the Reinsured, the undersigned will immediately become liable for 100% of any loss payable under the above identified policy and will make payment thereof directly to the Insured named in said policy and the Mortgagee or Beneficiary under any present or future mortgage or trust deed as their respective interests may appear, subject always to other terms of said policy. As a condition precedent hereunder, the Reinsurer shall be subrogated to all rights of the Insured and Mortgagee or Beneficiary to the extent of such payment.

Type of Insurance:

- ☐ **Homeowners Property and Casualty** - It is further understood and agreed that when this endorsement is attached to a Homeowners Policy, it applies only to Section I of said policy.
- ☐ **Title Insurance** - This endorsement applies to a Title Insurance policy.

The undersigned Reinsurer reserves the right to cancel this endorsement upon ninety days notice in writing to the Company, to the Insured and the Mortgagee.

(Reinsured)

By _____

(Official Title)

Date _____

(Reinsured)

By _____

(Official Title)

Date _____